



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**  
**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **02/2022** held on **Thursday, January 27, 2022**. Total bids received amounted to **K2,933.88 million** (face value) and the allocation was **K2,000.00 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000009354</b>	K300.00 Mn	K162.54 Mn	K158.66 Mn	K56.89 Mn	K55.57 Mn	97.6863	9.5000	7.9999-9.5000	10.4999-33.8466
182 DAYS	<b>ZM3000009362</b>	K340.00 Mn	K747.53 Mn	K707.50 Mn	K642.53 Mn	K607.70 Mn	94.5767	11.5001	10.0000-11.5001	12.5007-12.5007
273 DAYS	<b>ZM3000009370</b>	K360.00 Mn	K476.81 Mn	K434.14 Mn	K366.81 Mn	K334.32 Mn	91.1446	12.9899	12.4202-12.9899	14.0000-140000
364 DAYS	<b>ZM3000009388</b>	K1,000.00 Mn	K1,547.00 Mn	K1,347.03 Mn	K1,152.37 Mn	K1,002.41 Mn	86.9876	15.0000	12.2278-15.0000	15.0001-15.4999
	<b>Total</b>	<b>K2,000. 00 Mn</b>	<b>K2,933.88 Mn</b>	<b>K2,647.33 Mn</b>	<b>K2,218.60 Mn</b>	<b>K2,000.00 Mn</b>				

Issued by: Financial Markets Department

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